

A G E N D A
CITY OF TACOMA
FIREFIGHTERS' RELIEF AND PENSION BOARD

3628 S 35th St, Tacoma WA 98409, Retirement Conference Room
ZOOM: Dial: 253-205-0468, Webinar ID: 886 2975 0418, Passcode: 169592
<https://us02web.zoom.us/j/88629750418?pwd=c2dzajlNWlpDYVlmbU5KMGVFeXBjZz09>

May 4, 2023
10:00 AM

1. Roll call

2. Approval of minutes of April 6, 2023

3. PUBLIC COMMENT

Written comments may be submitted to ccampbell@cityoftacoma.org at least 24 hours prior to the Thursday morning meeting and will receive written acknowledgement upon receipt.

4. UNFINISHED BUSINESS

5. COMMUNICATIONS

6. NEW BUSINESS

- a. Retiree passed away March 18, 2023
- b. CPI cost of living increases due 7/1/2023. Motion to approve 8.81 percent increase for applicable LEOFF 1 widows and retirees and widows retired prior to LEOFF -- per RCW 41.26.250 & 260 requirement for pensions not governed by the current salary attached to the position (escalation).
- c. Fire Pension Fund accounting through the first quarter ending March 31, 2023
- d. Billing from Milliman for Fire Pension Fund GASB 73 for City's 2022 Annual Financial Report – \$3,500

7. PENSION FUND ROLL ITEMS

Internal Fund Accounting Information			
<i>Regence usage/costs</i>	<i>1 active</i>	<i>March 2023</i>	<i>\$70.55</i>
<i>Regence usage/costs</i>	<i>186 retired</i>	<i>March 2023</i>	<i>156,219.49</i>
<i>Transfers to HCTF</i>		<i>March 2023</i>	<i>263,000.00</i>
<i>Current HCTF Balance</i>		<i>As of 03/31/2023</i>	<i>1,080,889.99</i>
<i>Kaiser Permanente Medicare Advantage</i>	<i>2 retirees over 65</i>	<i>March 2023 – \$439.52 each</i>	<i>879.04</i>
Service pension - (taxable)		(8)	\$28,409.65
Survivor pension - (taxable)		(15)	55,312.32
Survivor pension - (non-taxable)		(36)	33,635.24
Disability pension - duty (non-taxable)		(64)	277,247.73
Total Gross Pension for 123 retirees for April 2023			\$394,604.94
Total Miscellaneous Medical Billings			\$52,748.22
GRAND TOTAL FOR PENSION AND BILLINGS			\$447,353.16

8. CLAIMS

9. ANY OTHER BUSINESS

10. ADJOURNMENT